



CONSOLIDATED FORM

Trading Managers and Related Persons – Art. 11 – CVM Instruction No. 358/2002

In January 2015 there were operations with securities, in accordance with article 11 of CVM Instruction No 358/2002

Name of the Company: MARCOPOLO S.A							
Group and related persons	() Board of Directors		() Board		() Audit Committee		(X) Controlling Group  ( ) Technical or Advisory Bodies
Initial Balance (12/31/2014)							
Securities/Derivative	Features of the Titles			Quantity		Participation %	
						Same Species/Classes	Total
Share	Common Shares			205,738,898		60.2232	22.9388
Share	Preferred Shares			4,624,056		0.8327	0.5156
Trades in January/2015							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares	Common Shares	SOLIDUS	Purchase	05	1,500	2.94	4,410.00
Shares	Common Shares	SOLIDUS	Purchase	05	800	2.96	2,368.00
Shares	Common Shares	SOLIDUS	Purchase	05	600	3.01	1,806.00
Shares	Common Shares	SOLIDUS	Purchase	05	900	3.03	2,727.00
Shares	Common Shares	SOLIDUS	Purchase	05	1,500	3.06	4,590.00
Shares	Common Shares	SOLIDUS	Purchase	05	2,000	3.07	6,140.00
Shares	Common Shares	SOLIDUS	Purchase	08	1,500	3.20	4,800.00
Shares	Common Shares	SOLIDUS	Purchase	09	500	3.16	1,580.00
Shares	Common Shares	SOLIDUS	Purchase	09	500	3.17	1,585.00
Shares	Common Shares	SOLIDUS	Purchase	09	2,900	3.18	9,222.00
Shares	Common Shares	SOLIDUS	Purchase	09	2,000	3.22	6,440.00
Shares	Common Shares	SOLIDUS	Purchase	12	1,100	3.11	3,421.00
Shares	Common Shares	SOLIDUS	Purchase	12	1,500	3.12	4,680.00
Shares	Common Shares	SOLIDUS	Purchase	12	1,400	3.13	4,382.00
Shares	Common Shares	SOLIDUS	Purchase	12	400	3.14	1,256.00
Shares	Common Shares	SOLIDUS	Purchase	12	800	3.19	2,552.00
Shares	Common Shares	SOLIDUS	Purchase	13	600	3.07	1,842.00
Shares	Common Shares	SOLIDUS	Purchase	13	100	3.08	308.00
Shares	Common Shares	SOLIDUS	Purchase	13	2,400	3.09	7,416.00
Shares	Common Shares	SOLIDUS	Purchase	13	1,600	3.10	4,960.00
Shares	Common Shares	SOLIDUS	Purchase	13	800	3.11	2,488.00
Shares	Common Shares	SOLIDUS	Purchase	19	500	3.01	1,505.00
Shares	Common Shares	SOLIDUS	Purchase	19	1,700	3.05	5,185.00
Shares	Common Shares	SOLIDUS	Purchase	20	200	2.95	590.00
Shares	Common Shares	SOLIDUS	Purchase	20	1,700	3.01	5,117.00
Shares	Common Shares	SOLIDUS	Purchase	21	1,700	2.92	4,964.00
Shares	Common Shares	SOLIDUS	Purchase	22	1,300	2.90	3,770.00
Shares	Common Shares	SOLIDUS	Purchase	22	400	2.92	1,168.00
Shares	Common Shares	SOLIDUS	Purchase	23	1,700	2.81	4,777.00
Shares	Common Shares	SOLIDUS	Purchase	23	1,700	2.85	4,845.00
Shares	Common Shares	SOLIDUS	Purchase	08	500	3.20	1,600.00
Shares	Common Shares	SOLIDUS	Purchase	08	300	3.22	966.00
Shares	Common Shares	SOLIDUS	Purchase	09	1,000	3.18	3,180.00
Shares	Common Shares	SOLIDUS	Purchase	09	1,000	3.22	3,220.00
Shares	Common Shares	SOLIDUS	Purchase	12	500	3.11	1,555.00
Shares	Common Shares	SOLIDUS	Purchase	12	1,500	3.12	4,680.00
Shares	Common Shares	SOLIDUS	Purchase	12	100	3.17	317.00
Shares	Common Shares	SOLIDUS	Purchase	12	300	3.19	957.00
Shares	Common Shares	SOLIDUS	Purchase	13	500	3.08	1,540.00
Shares	Common Shares	SOLIDUS	Purchase	13	1,500	3.09	4,635.00
Shares	Common Shares	SOLIDUS	Purchase	14	500	3.07	1,535.00
Shares	Common Shares	SOLIDUS	Purchase	19	500	3.05	1,525.00
Shares	Common Shares	SOLIDUS	Purchase	20	500	3.01	1,505.00
Shares	Common Shares	SOLIDUS	Purchase	21	500	2.92	1,460.00
Shares	Common Shares	SOLIDUS	Purchase	22	500	2.90	1,450.00
Shares	Common Shares	SOLIDUS	Purchase	23	500	2.81	1,405.00
Shares	Common Shares	SOLIDUS	Purchase	23	500	2.85	1,425.00
			Total Purchases of Common Shares		47,000	3.0606	143,849.00

Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.82	14,100.00
Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.85	14,250.00
Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.90	14,500.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	5,000	2.76	13,800.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	4,000	2.78	11,120.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	1,000	2.79	2,790.00
Shares	Preferred Shares	SOLIDUS	Purchase	29	5,000	2.77	13,850.00
Shares	Preferred Shares	SOLIDUS	Purchase	30	5,000	2.77	13,850.00
Shares	Preferred Shares	SOLIDUS	Purchase	22	5,000	2.90	14,500.00
Shares	Preferred Shares	SOLIDUS	Purchase	22	10,000	2.95	29,500.00
Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.82	14,100.00
Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.85	14,250.00
Shares	Preferred Shares	SOLIDUS	Purchase	23	5,000	2.90	14,500.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	5,000	2.76	13,800.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	4,000	2.78	11,120.00
Shares	Preferred Shares	SOLIDUS	Purchase	27	1,000	2.79	2,790.00
Shares	Preferred Shares	SOLIDUS	Purchase	29	5,000	2.77	13,850.00
Shares	Preferred Shares	SOLIDUS	Purchase	30	5,000	2.77	13,850.00
Shares			Total Purchases of Preferred Shares		50,000	2.8452	142,260.00
Shares			Sales		- 0 -	- 0 -	- 0 -
Shares			Total Sales		- 0 -	- 0 -	- 0 -

**Final Balance (01/31/2015)**

Securities/Derivative	Features of the Titles	Quantity	Participation %	
			Same Species/Classes	Total
Share	Common Shares	205,785,898	60.2372	22.9441
Share	Preferred Shares	4,674,056	0.8418	0.5211



**CONSOLIDATED FORM**

**Trading Managers and Related Persons – Art. 11 – CVM Instruction No. 358/2002**

In January 2015 there were no operations with securities, in accordance with article 11 of CVM Instruction No 358/2002

<b>Name of the Company: MARCOPOLO S.A</b>							
<b>Group and related persons</b>	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Board	<input type="checkbox"/> Audit Committee	<input type="checkbox"/> Controlling Group <input type="checkbox"/> Technical or Advisory Bodies			
<b>Initial Balance (12/31/2014)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Class	Total			
Share	Common Shares	6,898,153	2.0193	0.7692			
Share	Preferred Shares	2,139,690	0.3810	0.2359			
<b>Trades in January/2015</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares			Purchase	0	- 0 -	- 0 -	- 0 -
			Total Purchases		- 0 -	- 0 -	- 0 -
			Sale		- 0 -	- 0 -	- 0 -
			Total Sales		- 0 -	- 0 -	- 0 -

Final Balance (01/30/2015)				
Securities/Derivative	Features of the Titles	Quantity	Participation %	
			Same Species/Class	Total
Share	Common Shares	6,898,153	2.0193	0.7692
Share	Preferred Shares	2,139,690	0.3810	0.2359



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Group and related persons	() Board of Directors		(x) Board	() Audit Committee		() Controlling Group () Technical or Advisory Bodies	
<b>Initial Balance (12/31/2014)</b>							
Share	Common Shares				349,559	0.1023	0.0390
Share	Preferred Shares				2,111,644	0.3803	0.2354
<b>Trades in January/2015</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares	Preferred Shares	SOLIDUS	Purchase	16	31,700	3.21	101,757.00
Shares			Total Purchases		31,700	3.21	101,757.00
Shares	Common Shares	SOLIDUS	Sales	16	31,700	3.21	101,757.00
			Total Sales of Common Shares		31,700	3.21	101,757.00
<b>Final Balance (01/30/2015)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Class	Total			
Share	Common Shares	334,444	0.0979	0.0373			
Share	Preferred Shares	2,126,997	0.3831	0.2373			



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<b>Group and related persons</b>	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Board		<input type="checkbox"/> Audit Committee		<input type="checkbox"/> Controlling Group <input checked="" type="checkbox"/> Technical or Advisory Bodies	
<b>Initial Balance (12/31/2014)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		
						Same Species/Class	Total	
Share	Common Shares				-0-	-0-	-0-	
Share	Preferred Shares				385,630	0.0695	0.0440	
<b>Trades in January/2015</b>								
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)	
<b>Shares</b>			<b>Purchase</b>		-0-	-0-	-0-	
			<b>Total Purchases</b>		-0-	-0-	-0-	
<b>Shares</b>			<b>Total Sales/Loans</b>		-0-	-0-	-0-	
<b>Final Balance (01/30/2015)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		
						Same Species/Class	Total	
Share	Common Shares				-0-	-0-	-0-	
Share	Preferred Shares				385,630	0.0695	0.0440	

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Name of the Company: MARCOPOLO S.A								
Group and related persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Board		<input checked="" type="checkbox"/> Audit Committee		<input type="checkbox"/> Controlling Group <input type="checkbox"/> Technical or Advisory Bodies	
<b>Initial Balance (12/31/2014)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		
						Same Species/Class	Total	
Share	Common Shares				504,696	0.1477	0.0567	
Share	Preferred Shares				758,760	0.1366	0.0846	
<b>Trades in January/2015</b>								
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)	
<b>Shares</b>			<b>Purchase</b>		-0-	-0-	-0-	
<b>Shares</b>			<b>Total Purchases</b>		-0-	-0-	-0-	
<b>Shares</b>			<b>Sale/loans</b>		-0-	-0-	-0-	
			<b>Sale/loans</b>		-0-	-0-	-0-	
<b>Shares</b>			<b>Total Sales/loans</b>		-0-	-0-	-0-	
<b>Final Balance (01/31/2015)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		
						Same Species/Class	Total	
Share	Common Shares				504,696	0.1477	0.0567	
Share	Preferred Shares				758,760	0.1366	0.0846	