

**CONSOLIDATED FORM**
**Trading Managers and Related Persons – Art. 11 – CVM Instruction No. 358/2002**

In November 2014 there were operations with securities, in accordance with article 11 of CVM Instruction No 358/2002

<b>Name of the Company: MARCOPOLO S.A</b>							
<b>Group and related persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Board</b>	<input type="checkbox"/> <b>Audit Committee</b>			<input checked="" type="checkbox"/> <b>Controlling Group</b>	
						<input type="checkbox"/> <b>Technical or Advisory Bodies</b>	
<b>Initial Balance (10/31/2014)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Classes	Total			
Share	Common Shares	205,671,363	60.2037	22.9313			
Share	Preferred Shares	4,624,056	0.8327	0.5156			
<b>Trades in November/2014</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares	Common Shares	SOLIDUS	Purchase	12	100	4,04	404,00
Shares	Common Shares	SOLIDUS	Purchase	12	200	4,06	812,00
Shares	Common Shares	SOLIDUS	Purchase	12	500	4,08	2.040,00
Shares	Common Shares	SOLIDUS	Purchase	14	300	3,96	1.188,00
Shares	Common Shares	SOLIDUS	Purchase	17	1.000	3,97	3.970,00
Shares	Common Shares	SOLIDUS	Purchase	18	5.400	3,96	21.384,00
Shares	Common Shares	SOLIDUS	Purchase	18	14.200	4,00	56.800,00
Shares			Total Purchases of Preferred Shares		21,700	3.9907	83,598.00
Shares			Sales		- 0 -	- 0 -	- 0 -
Shares			Total Sales		- 0 -	- 0 -	- 0 -
<b>Final Balance (11/30/2014)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Classes	Total			
Share	Common Shares	205,693,063	60.2101	22.9338			
Share	Preferred Shares	4,624,056	0.8327	0.5156			

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					<input type="checkbox"/> <b>Technical or Advisory Bodies</b>
<b>Initial Balance (10/31/2014)</b>					
Securities/Derivative	Features of the Titles	Quantity	Participation %		
			Same Species/Class	Total	

Share	Common Shares		6,898,588		2,0193	0,7692	
Share	Preferred Shares		2,139,690		0.3810	0.2359	
<b>Trades in November/2014</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares	Common Shares	SOLIDUS	Purchase	0	- 0 -	- 0 -	- 0 -
			Total Purchases		- 0 -	- 0 -	- 0 -
			Sale		- 0 -	- 0 -	- 0 -
			Total Sales		- 0 -	- 0 -	- 0 -
<b>Final Balance (11/30/2014)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Class	Total			
Share	Common Shares	6,898,153	2.0193	0.7692			
Share	Preferred Shares	2,139,690	0.3810	0.2359			



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	<input type="checkbox"/> Technical or Advisory Bodies						
<b>Initial Balance (10/31/2014)</b>							
Share	Common Shares		403,628		0.1182	0.0450	
Share	Preferred Shares		2,066,190		0.3272	0.2304	
<b>Trades in November/2014</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
Shares	Preferred Shares	SOLIDUS	Purchase	12	700	4.07	2,849.00
Shares			Total Purchases		700	4.07	2,849.00
Shares	Preferred Shares	SOLIDUS	Sale	19	9,400	4.19	39,386.00
			Total Sales of Preferred Shares	19	9,400	4.19	39,386.00
Shares	Common Shares	SOLIDUS	Sales	12	700	4.05	2,835.00
Shares			Total Sales		700	4.05	2.835.00
<b>Final Balance (11/30/2014)</b>							
Securities/Derivative	Features of the Titles	Quantity	Participation %				
			Same Species/Class	Total			
Share	Common Shares	403,294	0.1182	0.0450			
Share	Preferred Shares	2,057,129	0.3705	0.2293			



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<b>Initial Balance (10/31/2014)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		Total
						Same Species/Class		
Share	Common Shares				-0-	-0-	-0-	
Share	Preferred Shares				385,630	0.0695	0.0440	
<b>Trades in November/2014</b>								
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)	
<b>Shares</b>			<b>Purchase</b>		-0-	-0-	-0-	
			<b>Total Purchases</b>		-0-	-0-	-0-	
<b>Shares</b>			<b>Total Sales/Loans</b>		-0-	-0-	-0-	
<b>Final Balance (11/30/2014)</b>								
Securities/Derivative	Features of the Titles				Quantity	Participation %		Total
						Same Species/Class		
Share	Common Shares				-0-	-0-	-0-	
Share	Preferred Shares				385,630	0.0695	0.0440	



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<b>Initial Balance (10/31/2014)</b>							
Securities/Derivative	Features of the Titles			Quantity	Participation %		
					Same Species/Class	Total	
Share	Common Shares			504,696		0.1477	0.0567
Share	Preferred Shares			758,760		0.1366	0.0846
<b>Trades in November/2014</b>							
Securities/Derivative	Features of the Titles	Intermediary	Trade	Day	Quantity	Price	Volume (R\$)
<b>Shares</b>			<b>Purchase</b>		- 0 -	- 0 -	- 0 -
<b>Shares</b>			<b>Total Purchases</b>		- 0 -	- 0 -	- 0 -
<b>Shares</b>			<b>Sale/loans</b>	<b>18</b>	130,000	4.02	522,600.00
			<b>Sale/loans</b>	<b>24</b>	190,000	4.26	809,400.00
<b>Shares</b>			<b>Total Sales/loans</b>		320,000	4,1625	1,332,000.00
<b>Final Balance (11/30/2014)</b>							
Securities/Derivative	Features of the Titles			Quantity	Participation %		
					Same Species/Class	Total	
Share	Common Shares			504,696		0.1477	0.0567
Share	Preferred Shares			438,760		0.0790	0.0489