

MARCOPOLO S.A.

Consolidated Information – 1Q13



Caxias do Sul, Monday, May 6, 2013 - Marcopolo S.A. (BM&FBOVESPA: POMO3; POMO4) discloses its results in relation to performance for the first quarter of 2013 (1Q13). The financial statements are presented in accordance with accounting practices adopted in Brazil and the IFRS (International Financial Reporting Standards), established by the IASB (International Accounting Standards Board).

SELECTED INFORMATION WITH CHANGES DUE TO THE ADOPTION OF IFRS 10 & 11 (CPC 36 R3 & CPC 19 R2)

MARCOPOLO IR

Carlos Zignani
Ir Director
+55 (54) 2101.4115

Thiago A. Deiro
IR Manager
+55 (54) 2101.4660

www.marcopolo.com.br/ir

ri@marcopolo.com.br

HIGHLIGHTS IN 1st QUARTER OF 2013

- Consolidated Net Revenue amounted to R\$ 767.0 million.
- Gross profit totaled R\$ 149.8 million with a margin of 19.5 %.
- EBITDA was R\$ 81.0 million, with a margin of 10.6%.
- Net profit totaled R\$ 55.7 million, with a margin of 7.3%.
- Marcopolo's production in Brazil amounted to 4,215 units, and 4,608 units including the operations from abroad.

(R\$ million, unless otherwise indicated)

SELECTED INFORMATION	1Q13	1Q12	Var. %
Net Operating Revenue	767.0	759.7	1.0
- Revenue in Brazil	587.0	590.9	(0.7)
- Revenues from exports and overseas	180.0	168.8	6.6
Gross profit	149.8	162.6	(7.9)
EBITDA ⁽¹⁾	81.0	104.4	(22.4)
Ajusted EBITDA without Equity in the results of investees	81.0	95.2	(14.9)
Net Profit	55.7	78.4	(29.0)
Earnings per Share	0.125	0.175	(28.6)
Return on Invested Capital (ROIC) ⁽²⁾	17.3%	19.8%	(2.5) pp
Return on Equity (ROE) ⁽³⁾	24.3%	36.8%	(12.5) pp
Investments	125.7	134.6	(6.6)
Gross Margin	19.5%	21.4%	(1.9) pp
EBITDA Margin	10.6%	13.7%	(3.1) pp
EBITDA Margin without Equity in the results of investees	10.6%	12.5%	(1.9) pp
Net Margin	7.3%	10.3%	(3.0) pp
DATA ON EQUITY	03/31/13	12/31/12	Var. %
Stockholders' equity	1,258.9	1,299.9	(3.2)
Cash, cash equivalents and financial investments	1,072.5	531.6	101.7
Short-term financial liabilities	732.6	722.7	1.4
Long-term financial liabilities	1,191.0	528.0	125.6
Net financial liabilities (asset) - Industrial Segment	(242.2)	(138.6)	74.7

Notes: ⁽¹⁾ EBITDA= Earnings before interest, taxes, depreciation and amortization; ⁽²⁾ ROIC (Return on Invested Capital) = EBIT from the last 12 months ÷ (inventory + clients + fixed assets + intangible - suppliers); ⁽³⁾ ROE (Return on Equity) = Net Income from the last 12 months ÷ Initial Net Equity; pp = percentage points.

BRAZILIAN BUS INDUSTRY PERFORMANCE

In 1Q13, Brazilian bus production totaled 7,681 units, representing a drop of 7.2% in relation to the 8,281 units manufactured during the first quarter of 2012.

a) Domestic Market (DM). Production for the domestic market was 6,923 units in 1Q13 and accounted for 90.1% of total Brazilian production. This volume was 10.6% less than the 7,742 units produced in 1Q12.

b) External Market (EM). Exports totaled 758 units in 1Q13, 40.6% higher than the 539 units exported in 1Q12. Marcopolo's share in total Brazilian exports was 42.7% during the period.

BRAZILIAN BUS PRODUCTION (in units)

PRODUCTS ⁽¹⁾	1Q13			1Q12			Variation
	DM	EM ⁽²⁾	TOTAL	DM	EM ⁽²⁾	TOTAL	%
Intercity	1,793	453	2,246	1,861	340	2,201	2.0
Urban	4,347	88	4,435	5,157	55	5,212	(14.9)
Micros	783	217	1,000	724	144	868	15.2
SUBTOTAL	6,923	758	7,681	7,742	539	8,281	(7.2)
TOTAL	6,923	758	7,681	7,742	539	8,281	(7.2)

Sources: FABUS (National Association of Bus Manufacturers) and SIMEFRE (Interstate Highway and Railway Material and Equipment Manufacturers Association).

Notes: ⁽¹⁾ DM = Domestic Market; EM = External Market; ⁽²⁾ Includes knocked-down (KD) units exported (unassembled); ⁽³⁾ Production data does not include production of whole units, such as Volare.

MARCOPOLO'S OPERATING AND FINANCIAL PERFORMANCE

• Units Recorded under Net Revenue

In 1Q13, 4,720 units were recorded under net revenue, of which 4,325 units were registered in Brazil, representing 91.6% of the total, and 395 units abroad, representing the remaining 8.4%, as shown in the table below:

OPERATIONS	1Q13	1Q12	Var. %
BRAZIL:			
- Domestic Market	4,013	4,139	(3.0)
- Foreign Market	329	354	(7.1)
SUBTOTAL	4,342	4,493	(3.4)
Exclusion exported KD's ⁽¹⁾	17	17	-
TOTAL IN BRAZIL	4,325	4,476	(3.4)

INTERNATIONAL:			
- South Africa	54	73	(26.0)
- Australia	105	89	18.0
- Mexico	236	271	(12.9)
TOTAL INTERNATIONAL	395	433	(8.8)
GENERAL TOTAL	4,720	4,909	(3.9)

Note: ⁽¹⁾ Vehicle bodies partially or totally unassembled (knocked-down).

• Production

Marcopolo's consolidated production was 4,608 units in 1Q13, 0.7% lower than the 4,642 units produced in 1Q12. In Brazil, production was 4,215 units in 1Q13, 0.5% less than 1Q12, whereas production abroad was 393 units, 3.2% lower than production during the same period last year.

Marcopolo's consolidated production data and its respective comparison with last year are presented in the following table:

MARCOPOLO - CONSOLIDATED WORLDWIDE PRODUCTION

OPERATIONS	1Q13	1Q12	Var. %
BRAZIL: ⁽¹⁾			
- Domestic Market	3,911	3,895	0.4
- Foreign Market	342	358	(4.5)
SUBTOTAL	4,253	4,253	-
Exclusion exported KD's ⁽²⁾	38	17	123.5
TOTAL IN BRAZIL	4,215	4,236	(0.5)
INTERNATIONAL:			
- South Africa	52	46	13.0
- Australia	105	89	18.0
- Mexico	236	271	(12.9)
TOTAL INTERNATIONAL	393	406	(3.2)
GENERAL TOTAL	4,608	4,642	(0.7)

Notes: ⁽¹⁾ Includes production of the Volare model, as well as production from Ciferal (1,288 units in 1Q13 and 1,451 units in 1Q12);

⁽²⁾ Vehicle bodies partially or totally unassembled (knocked-down).

MARCOPOLO – CONSOLIDATED WORLDWIDE PRODUCTION BY MODEL

PRODUCTS (in units)	1Q13			1Q12		
	DM	EM ⁽¹⁾	TOTAL	DM	EM ⁽¹⁾	TOTAL
Intercity	1,128	158	1,286	1,157	186	1,343
Urban	1,359	398	1,757	1,741	398	2,139
Micros	225	123	348	178	55	233
SUBTOTAL	2,712	679	3,391	3,076	639	3,715
Volares ⁽²⁾	1,199	18	1,217	819	108	927
TOTAL PRODUCTION	3,911	697	4,608	3,895	747	4,642

Note: ⁽¹⁾ Exported KD units (totally or partially unassembled vehicle bodies) are included in total EM production, which totaled 38 units in 1Q13 and 17 units in 1Q12.

MARCOPOLO - PRODUCTION IN BRAZIL

PRODUCTS (in units)	1Q13			1Q12		
	DM	EM ⁽¹⁾	TOTAL	DM	EM ⁽¹⁾	TOTAL
Intercity	1,128	189	1,317	1,157	189	1,346
Urban	1,359	12	1,371	1,741	6	1,747
Micros	225	123	348	178	55	233
SUBTOTAL	2,712	324	3,036	3,076	250	3,326
Volares ⁽²⁾	1,199	18	1,217	819	108	927
TOTAL PRODUCTION	3,911	342	4,253	3,895	358	4,253

Notes: ⁽¹⁾ Exported KD units (totally or partially unassembled vehicle bodies) are included in total EM production ; ⁽²⁾ Volare production is not part of the data of SIMEFRE and FABUS, neither of Marcopolo's market share, or of Brazilian production.

• Brazilian Market Share

The Company's market share in Brazil using the new accounting standard, that is, without the proportional consolidation of Neobus, was 39.5% in 1Q13. In the intercity bus segment, the market share was 58.6%, remaining stable in relation to the average for 2012.

MARKET SHARE IN BRAZILIAN PRODUCTION (%)

PRODUCTS ⁽¹⁾	1Q12	2Q12	3Q12	4Q12	2012	1Q13
Intercity	61.2	59.7	58.4	56.4	58.9	58.6
Urban	33.5	33.0	33.7	38.0	34.6	30.9
Micros	26.8	23.8	24.4	17.7	22.8	34.8
TOTAL	40.2	38.8	39.8	39.2	39.5	39.5

Source: FABUS and SIMEFRE

Notes: ⁽¹⁾ Includes 100% of Ciferal; ⁽²⁾ The Volare is not counted for market share purposes.

• Net Revenue

Consolidated net revenue was R\$ 767 million in 1Q13, 1% higher than the R\$ 759.7 million in 2011. In the domestic market, revenue totaled R\$ 587 million, or 76.5% of the total, while in the foreign market it came to R\$ 180 million, representing the remaining 23.5% of consolidated net revenue.

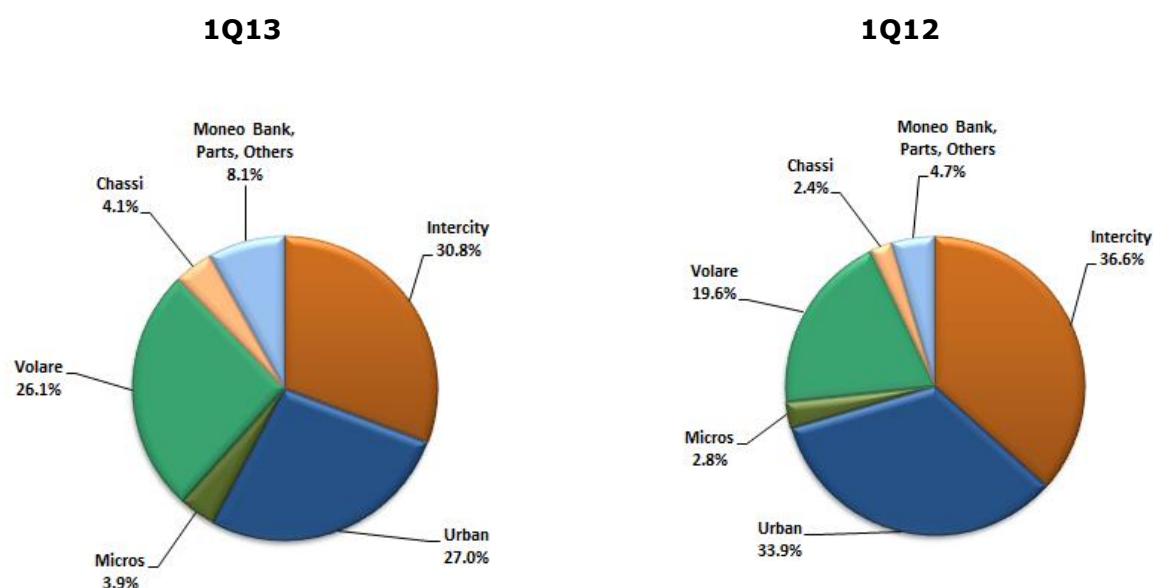
The following table and graphs show the breakdown of net revenue according to products and markets:

CONSOLIDATED TOTAL NET REVENUE By Products and Markets (R\$ millions)

PRODUCTS/MARKETS ⁽¹⁾	1Q13		1Q12		TOTAL	
	DM	EM	DM	EM	1Q13	1Q12
Intercity	187.7	48.2	210.4	68.0	235.9	278.4
Urban	128.4	78.7	184.0	73.2	207.1	257.2
Micros	20.8	9.3	17.3	4.3	30.1	21.6
Subtotal bodies	336.9	136.2	411.7	145.5	473.1	557.2
Volares ⁽²⁾	198.6	1.3	140.8	7.9	199.9	148.7
Chassis	25.5	5.9	18.5	-	31.4	18.5
Moneo Bank, Parts & Others	26.0	36.6	19.9	15.4	62.6	35.3
GENERAL TOTAL	587.0	180.0	590.9	168.8	767.0	759.7

Notes: ⁽¹⁾ DM = Domestic Market; EM = External Market; ⁽²⁾ Income from Volares includes the chassis.

COMPOSITION OF CONSOLIDATED NET REVENUE (%)



GROSS PROFIT AND MARGINS

Consolidated gross profit in 1Q13 totaled R\$ 149.8 million, with a margin of 19.5%, as opposed to R\$ 162.6 million and a margin of 21.4% in 1Q12. This reduction is due to the combination of the product mix, fewer working days as a result of collective vacations, chassis sales and the complete consolidation of Volgren, in Australia, taking into account that in 1Q12 only two of the three months of the quarter were consolidated.

OPERATING EXPENSES

- **Sales Expenses**

Sales expenses totaled R\$ 41 million in 1Q13, against R\$ 42.2 million in 1Q12, representing 5.3% and 5.6% of net revenue, respectively.

- **General & Administrative Expenses**

General and administrative expenses totaled R\$ 36.6 million in 1Q13, or 4.8% of net revenue, compared to R\$ 33.8 million in 1Q12, or 4.4% of revenue. This increase resulted from expenses related to the Volare's business unit due to the new distribution center in São Paulo and the new plant in Espírito Santo State.

- **Other Operating Income/Expenses**

In 1Q13 R\$ 0.004 million were recorded as "Other Operating Expenses", whereas an income of R\$ 0.9 million was recorded in 1Q12.

NET FINANCIAL RESULTS

Net financial income for 1Q13 was positive at R\$ 2.5 million, against R\$ 17.1 million, which was likewise positive, in 1Q12. The lower income resulted from a larger volume of investments and a drop in interest rates, which affected the return on financial investments.

EBITDA

EBITDA amounted to R\$ 81.0 million in 1Q13, with a margin of 10.6%, as opposed to R\$ 104.4 million and a margin of 13.7% in 1Q12. The margin shrinkage is due to the same factors that resulted in the decline in the gross margin. The table below shows the accounts that make up EBITDA:

(R\$ million)	1Q13	1Q12	Var. %
Operating Income	74.7	113.7	(34.3)
Financial Income	(50.4)	(68.4)	(26.3)
Financial Expenses	47.9	51.3	(6.6)
Depreciation / Amortization	8.8	7.8	12.8
EBITDA	81.0	104.4	(22.4)
Equity in the results of investees	0.03	(9.2)	-
Adjusted EBITDA without Equity in the results of investees	81.0	95.2	(14.9)

NET INCOME

Consolidated net income for 1Q13 totaled R\$ 55.7 million, with a margin of 7.3%, as opposed to R\$ 78.4 million and a margin of 10.3% in 1Q12. The lower result is due to the same factors pointed out for the gross margin, as well the lower financial income.

FINANCIAL INDEBTEDNESS

Net financial indebtedness totaled R\$ 851.1 million as of 3/31/2013 (R\$ 719.1 million as of 12/31/2012). Of this total, R\$ 608.9 million were from the financial segment (Moneo Bank) and R\$ 242.2 million from the industrial segment.

It should be pointed out that the indebtedness of the financial segment stems from the consolidation of the activities of the Moneo Bank and needs to be analyzed separately, since it has distinct characteristics from those deriving from the Company's operating activities. The financial liabilities of the Moneo Bank are offset in the "Clients" account in the Bank's Assets. The credit risk is duly provided for. Since it involves transfers from FINAME, each disbursement from the Brazilian Development Bank (BNDES) has an exact balancing entry in the account receivables of clients from the Moneo Bank, both in terms of maturity and fixed rate.

As of March 31st, the net financial debt of the industrial segment represented 0.6 times the EBITDA for the last 12 months.

GENERATION OF CASH

In 1Q13, operating activities generated funds totaling R\$ 88.1 million. Investment activities required R\$ 125.7 million, of which R\$ 102.0 million were invested in the subscription of shares in the company New Flyer, in Canada. Financial activities generated R\$ 579.8 million and, of this amount, R\$ 678.7 million corresponded to the funding and payment of loans and financing and R\$ 98.9 for the payment of dividends

and interest on shareholder's equity. As a result, the initial cash balance of R\$ 374.2 million, discounted by R\$ 1.0 million from exchange rate variations on cash, increased to R\$ 915.4 million at the end of March 2013.

INVESTMENTS IN FIXED ASSETS

In 1Q13, Marcopolo invested R\$ 125.7 million in capital goods, of which R\$ 120.6 million was spent by the parent company and allocated as follows: R\$ 102.0 million in the subscription of shares corresponding to 9.99% of the capital stock of New Flyer - Canada, R\$ 10.1 million in machines and equipment, R\$ 1.7 million in computer equipment and software and R\$ 6.8 million in other fixed assets/investments. R\$ 5.1 million was invested in subsidiaries and affiliates, of which: R\$ 1.9 million in Ciferal, R\$ 2.3 million in Volare's new factory unit, in Espírito Santo State, and R\$ 0.9 million in the other units.

CAPITAL MARKETS

Marcopolo's preferred shares appreciated 53.5% over the past 12 months, while the IBOVESPA was down 12.6% during the same period. In 1Q13, 69.7 million Marcopolo shares were traded which moved R\$ 925.9 million.

INDICATORS	1Q13	1Q12
Number of trades (thousands)	210.6	136.9
Shares traded (millions)	69.7	76.4
Value traded (R\$ millions)	925.9	649.4
Market value (R\$ millions) ⁽¹⁾	6,421.2	4,180.9
Existing shares (thousands) ^{(2) (*)}	448.5	448.5
Equity per share (R\$) ^(*)	2.81	2.57
POMO4 price at close of period ^(*)	14.35	9.35

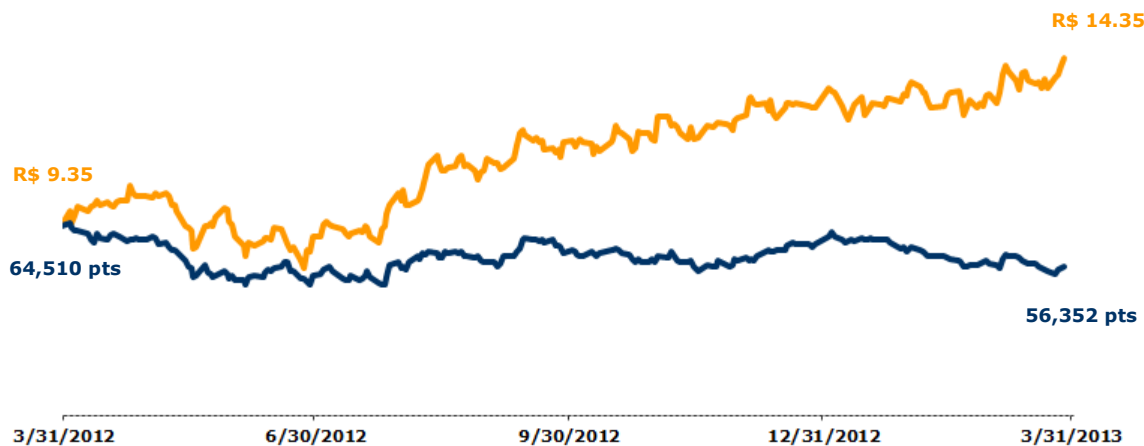
Notes: ⁽¹⁾ Price of the last trade for the period for Registered Preferred shares (PE), multiplied by the total number of shares (OE + PE) minus the total number of preferred shares held by the treasury during the same period; ⁽²⁾ Of this total, 982,537 preferred shares were held in the treasury on March 31, 2013.

- **Performance of Marcopolo Stock on the BM&FBovespa**

Marcopolo PN x Ibovespa – Base 100

POMO4: +53.5%

IBOV: -12.6%



ANALYSIS & PERSPECTIVES

The outlook for 2013 remains positive, bolstered by business deals that will ensure production volumes until mid-August, an improved mix, availability of financing, a new batch of school vehicles and a larger volume of BRTs, mainly during the second half of the year. In external markets, the favorable exchange rate and greater demand from countries in Latin America and Africa are expected to boost exports throughout the year. Combined with this, the introduction of the Euro5 engine in Chile, starting this September, has been generating advance purchases, similar to what happened in Brazil in 2012.

With respect to the "Road to School" program, the first units from the batch of 4,100 Marcopolo school buses went into production at Ciferal. Of this volume of vehicles, 1,500 units will be manufactured by the company in its Volare unit, located in Caxias do Sul, Rio Grande do Sul, and 2,600 units will be manufactured by the subsidiary Ciferal Indústria de Ônibus Ltda., located in Duque de Caxias, in Rio de Janeiro.

It is important to note that the capital goods industry continues to benefit from the stimulus measures adopted by the Federal Government, such as the payroll tax exemption on the employers' contribution to Social Security (INSS) and the Special Regime for the Reinstatement of Taxes for Exporting Companies (REINTEGRA) which

was extended until the end of 2013. The FINAME BNDES PSI-4 line of credit, with a financing term of up to 10 years and interest rates of 3% per year for requests filed from January to June and 4% per year from July to December, is also stimulating demand for buses in Brazil.

On the cost side, the pressure to increase raw materials prices, especially steel, as well as labor, are a cause for concern. Furthermore, a shortage of available skilled labor and higher turnover require new methods and management systems. The Company continues to seek to maximize its profitability through an investment program for training the labor force, increased efficiency and reduced costs.

In external markets, the highlights of 1Q13 were South Africa (MASA) and Australia (Volgren), whose production volumes grew 13% and 18%, respectively, compared with the same period in 2012. As far as Volgren, starting this year, the Company will launch the Audace model in the Australian market, which is produced and exported by the Marcopolo unit in China (MAC).

On February 15, Marcopolo subscribed to the equivalent of a 9.99% share of the capital stock of New Flyer, the first installment of the strategic investment in the company. The second stage of the investment is expected to take place within twelve months, based on the need to invest in or finance New Flyer.

The Company reiterates the 2013 Guidance previously disclosed on December 19, 2012. However, due to the adoption of IFRS 10 & 11 (CPC 36 R3 & CPC 19 R2) and as per the Notice to the Market published on this date, expectations for 2013 are now: (i) to invest R\$ 350.0 million, compared to R\$ 200.0 million previously disclosed due to the strategic investment in New Flyer, Canada; (ii) to reach a consolidated net revenue of R\$ 3.8 billion (R\$ 4.3 billion in the previous pattern); and (iii) to produce 21,600 buses at our units in Brazil and abroad (35,200 units in the previous pattern).

The Management.

BALANCE SHEETS

IFRS 10 E 11 (CPC 36 R3 E CPC 19 R2) - in thousands of reais

ASSETS	Consolidated	
	03/31/13	12/31/12
Current assets		
Cash and cash equivalents	915.415	374.219
Financial assets at fair value through profit or loss	135.689	131.840
Derivatives financial instruments	739	3.446
Trade accounts receivable	953.666	1.069.324
Inventories	471.810	364.529
Taxes and contributions recoverable	102.223	86.299
Other accounts receivable	64.356	57.671
	2.643.898	2.087.328
Non-current assets		
Long-term receivables		
Financial assets available for sale	20.640	22.130
Taxes and contributions recoverable	2.701	2.657
Deferred income tax and social contribution	64.759	65.176
Judicial Deposits	11.689	12.048
Trade accounts receivable	485.845	471.235
Other accounts receivable	711	428
Investments	250.602	155.954
Property, plant and equipment	313.167	298.808
Goodwill and Intangible assets	211.241	213.659
	1.361.355	1.242.095
TOTAL ASSETS	4.005.253	3.329.423
LIABILITIES AND STOCKHOLDERS' EQUITY	Consolidated	
	03/31/13	12/31/12
Current liabilities		
Suppliers	403.995	333.431
Loans and financing	730.199	722.468
Derivative financial instrutions	2.358	247
Salaries and vacation pay	84.321	94.328
Taxes and contributions payable	55.057	54.678
Advances from customers	32.912	29.928
Comissioned representatives	28.400	30.487
Interest on own capital and dividends	14.556	21.620
Management profit sharing	1.837	7.570
Other accounts payable	65.342	79.128
	1.418.977	1.373.885
Non-current liabilities		
Loans and financing	1.190.960	527.997
Provision	17.047	16.349
Taxes contributions payable	550	279
Employees' pension plan and benefits	51.080	-
Obligations to purchase equity interests	53.849	-
Other accounts payable	1.231	1.197
	1.314.717	545.822
Stockholders' equity		
Capital	700.000	700.000
Capital reserves	593	(999)
Revenue reserves	614.381	647.440
Treasury stock	(5.902)	(7.798)
Equity valuation adjustments	(50.199)	(38.718)
	1.258.873	1.299.925
Non-controlling Interest	12.686	12.519
	1.271.559	1.312.444
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4.005.253	3.232.151

The consolidated financial statements including the notes to financial statements and the report of independent auditors KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.

STATEMENTS OF INCOME

IFRS 10 E 11 (CPC 36 R3 E CPC 19 R2) - in thousands of reais

ACCOUNTS	Consolidated	
	1Q13	1Q12
Net sales and service revenues	766.970	759.718
Cost of sales and services	(617.200)	(597.149)
Gross Profit	149.770	162.569
Operating income (expenses)		
Selling expenses	(40.984)	(42.190)
Administrative expenses	(36.604)	(33.785)
Other operating income (expenses), net	(4)	892
Equity in the results of investees	(33)	9.182
Net income (loss) from operations	72.145	96.668
Financial revenue	50.405	68.448
Financial expenses	(47.901)	(51.360)
Financial Income/loss	2.504	17.088
Profit before income tax and social contribution	74.649	113.756
Income taxes and social contribution		
Current	(18.571)	(31.640)
Deferred charges	(367)	(3.685)
Net income from continued operations	55.711	78.431
Net income per share - R\$	0,125	0,175

The consolidated financial statements including the notes to financial statements and the report of independent auditors - KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.

CASH FLOWS

IFRS 10 E 11 (CPC 36 R3 E CPC 19 R2) - in thousands of reais

Statement of Cash Flows	Consolidated	
	03/31/13	03/31/12
Cash flows from operating activities		
Net income for the year	55.711	78.431
Cash flows from operating activities:		
Depreciation and amortization	8.806	7.777
Loss on disposal of investments, fixed and intangible assets	952	443
Equity in the results of investees	33	(9.182)
Provision for credit losses	(2.676)	1.003
Deferred income tax and social contribution	18.938	35.325
Interest and appropriated exchange variations	20.088	17.140
Non-controlling Interest	319	121
Changes in assets and liabilities		
(Increase) decrease in trade accounts receivable	98.431	(18.022)
(Increase) decrease in other accounts receivable	(22.502)	(59.741)
(Increase) decrease in inventories	(107.002)	(42.644)
(Increase) decrease in short-term investment	(21.782)	(4.464)
Increase (decrease) in actuarial liabilities	7.712	-
Increase (decrease) in suppliers	72.318	(16.279)
Increase (decrease) in accounts payable	(22.638)	86.046
Cash flows from operating activities	106.708	75.954
Income taxes paid	(18.571)	(31.640)
Net cash provided by (used in) operating activities	88.137	44.314
Cash flows from investing activities		
Investments	(101.993)	-
Dividends from subsidiaries, jointly-controlled entities and associates	390	12.233
Purchase of fixed assets	(23.678)	(28.380)
Purchase of intangible assets	(494)	(118.671)
Proceeds from sale of fixed	38	187
Net cash obtained in investing activities	(125.737)	(134.631)
Cash flows from financing activities		
Borrowings from third parties	789.602	108.446
Payment of borrowings - principal	(99.589)	(79.988)
Payment of borrowings - interest	(14.777)	(21.518)
Interest on capital and dividends	(98.940)	(127.039)
Treasury stock	3.488	5.265
Net cash applied financing activities	579.784	(114.834)
Foreign exchange gains on cash and cash equivalents	(988)	(256)
Foreign exchange variation on cash and cash equivalents	(988)	(256)
Cash and cash equivalents at the beginning of the year	374.219	887.497
Cash and cash equivalents at the end of the year	915.415	682.090
Net increase (decrease) in cash and cash equivalents	541.196	(205.407)

The consolidated financial statements including the notes to financial statements and the report of independent auditors - KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.

MARCOPOLO S.A.

Consolidated Information – 1Q13

ATTACHED: RESULTS IN ACCORDANCE TO THE PREVIOUS PATTERN

Marcopolo S.A. (BM&FBOVESPA: POMO3; POMO4), seeking for transparency in the disclosure of the results, presents in this attachment the key indicators based on the previous pattern to the adoption of IFRS 10 & 11 for comparison purposes. The Complete Financial Statements are presented in Note #30.

HIGHLIGHTS IN 1st QUARTER OF 2013

- **Consolidated net revenue** amounted to R\$ 864.2 million.
- **Gross profit** totaled R\$ 161.0 million with a margin of 18.6%.
- **EBITDA** was R\$ 86.5 million with a margin of 10.0%.
- **Net profit** totaled R\$ 55.7 million with a margin of 6.4%.
- Marcopolo's **Production** in Brazil amounted to 4,570 units, and 6,795 units including the operations from overseas.

(R\$ million, unless otherwise indicated).

SELECTED INFORMATION	1Q13	1Q12	Var. %
Net operating revenue	864.2	880.7	(1.9)
- Revenue in Brazil	618.0	637.9	(3.1)
- Revenue from exports and overseas	246.2	242.8	1.4
Gross Profit	161.0	186.6	(13.7)
EBITDA ⁽¹⁾	86.5	110.9	(22.0)
Net Profit	55.7	78.4	(29.0)
Earnings per Share	0.125	0.175	(28.6)
Return on Invested Capital (ROIC) ⁽²⁾	16.3%	21.5%	(5.2)pp
Return on Equity (ROE) ⁽³⁾	24.3%	36.8%	(12.5)pp
Investments	144.5	150.8	(4.2)
Gross Margin	18.6%	21.2%	(2.6)pp
EBITDA Margin	10.0%	12.6%	(2.6)pp
Net Margin	6.4%	8.9%	(2.5)pp
DATA ON EQUITY	03/31/13	12/31/12	Var. %
Stockholders' equity	1,258.9	1,299.9	(3.2)
Cash, cash equivalents and financial investments	1,063.3	529.6	100.8
Short-term financial liabilities	769.3	757.6	1.5
Long-term financial liabilities	1,258.3	583.3	115.7
Net Fin. Liabilities (asset) – Industrial Segment	(355.4)	(230.9)	53.9

Notes: ⁽¹⁾ EBITDA= Earnings before interest, taxes, depreciation and amortization; ⁽²⁾ ROIC (Return on Invested Capital) = EBIT from the last 12 months ÷ (inventory + clients + fixed assets + intangible - suppliers); ⁽³⁾ ROE (Return on Equity) = Net Income from the last 12 months ÷ Initial Net Equity; pp = percentage points.

MARCOPOLO'S OPERATING AND FINANCIAL PERFORMANCE

• Units Recorded under Net Revenue

OPERATIONS	1Q13	1Q12	Var. %
BRAZIL:			
- Domestic Market	4,342	4,527	(4.1)
- External Market	355	372	(4.6)
SUBTOTAL	4,697	4,899	(4.1)
Exclusion exported KD's ⁽¹⁾	17	17	-
TOTAL IN BRAZIL	4,680	4,882	(4.1)
INTERNATIONAL:			
- South Africa	54	73	(26.0)
- Argentina (50%)	195	141	38.3
- Australia	105	89	18.0
- Colombia (50%)	157	270	(41.9)
- Egypt (49%)	117	52	125.0
- India (49%) ⁽²⁾	1,397	2,105	(33.6)
- Mexico	236	271	(12.9)
TOTAL INTERNATIONAL	2,261	3,001	(24.7)
GENERAL TOTAL	6,941	7,883	(11.9)

Notes: ⁽¹⁾ Vehicle bodies partially or totally unassembled (knocked-down); ⁽²⁾ In India, the units produced in the Lucknow factory are counted.

MARCOPOLO – CONSOLIDATED WORLDWIDE PRODUCTION

OPERATIONS	1Q13	1Q12	Var. %
BRAZIL: ⁽¹⁾			
- Domestic Market	4,240	4,283	(1.0)
- External Market	368	376	(2.1)
SUBTOTAL	4,608	4,659	(1.1)
Exclusion exported KD's ⁽²⁾	38	17	123.5
TOTAL IN BRAZIL	4,570	4,642	(1.6)
INTERNATIONAL:			
- South Africa	52	46	13.0
- Argentina (50%)	195	140	39.3
- Australia	105	89	18.0
- Colombia (50%)	145	254	(42.9)
- Egypt (49%)	95	52	82.7
- India (49%) ⁽³⁾	1,397	2,095	(33.3)
- Mexico	236	271	(12.9)
TOTAL INTERNATIONAL	2,225	2,947	(24.5)
GENERAL TOTAL	6,795	7,589	(10.5)

Notes: ⁽¹⁾ Includes the production of the Volare model as well as the production of the companies Ciferal (1,288 units in 1Q13 and 1,451 units in 1Q12) and 45.0% from San Marino (355 units in 1Q13 and 405 units in 1Q12), which corresponds to Marcopolo's participation in the company; ⁽²⁾ Bodies partially or completely knocked down; ⁽³⁾ India includes the units produced at the factory in Lucknow.

MARCOPOLO – CONSOLIDATED WORDWIDE PRODUCTION BY MODEL

PRODUCTS (in units)	1Q13			1Q12		
	DM	EM ⁽¹⁾	TOTAL	DM	EM ⁽¹⁾	TOTAL
Intercity	1,156	225	1,381	1,202	214	1,416
Urban	1,507	666	2,173	1,960	676	2,636
Micros	378	207	585	302	180	482
Minis (LCV)	-	1,439	1,439	-	2,128	2,128
SUBTOTAL	3,041	2,537	5,578	3,464	3,198	6,662
Volares ⁽²⁾	1,199	18	1,217	819	108	927
TOTAL PRODUCTION	4,240	2,555	6,795	4,283	3,306	7,589

Note: ⁽¹⁾ Exported KD units (totally or partially unassembled vehicle bodies) are included in total EM production, which totaled 38 units in 1Q13 and 17 units in 1Q12.

MARCOPOLO – PRODUCTION IN BRAZIL

PRODUCTS (in units)	1Q13			1Q12		
	DM	EM ⁽¹⁾	TOTAL	DM	EM ⁽¹⁾	TOTAL
Intercity	1,156	199	1,355	1,202	189	1,391
Urban	1,507	12	1,519	1,960	6	1,966
Micros	378	139	517	302	73	375
SUBTOTAL	3,041	350	3,391	3,464	268	3,732
Volares ⁽²⁾	1,199	18	1,217	819	108	927
TOTAL PRODUCTION	4,240	368	4,608	4,283	376	4,659

Notes: ⁽¹⁾ Exported KD units (totally or partially unassembled vehicle bodies) are included in total EM production; ⁽²⁾ Volare production is not part of the data of SIMEFRE and FABUS, neither of Marcopolo's market share, or of Brazilian production.

MARKET SHARE IN BRAZILIAN PRODUCTION (%)

PRODUCTS ⁽¹⁾	1Q12	2Q12	3Q12	4Q12	2012	1Q13
Intercity	63.2	61.3	59.7	56.9	60.3	60.3
Urban	37.7	35.2	36.7	40.1	37.5	34.2
Micros	43.2	50.2	45.7	45.8	46.8	51.7
TOTAL	45.1	45.6	44.7	45.3	45.2	44.1

Source: FABUS e SIMEFRE

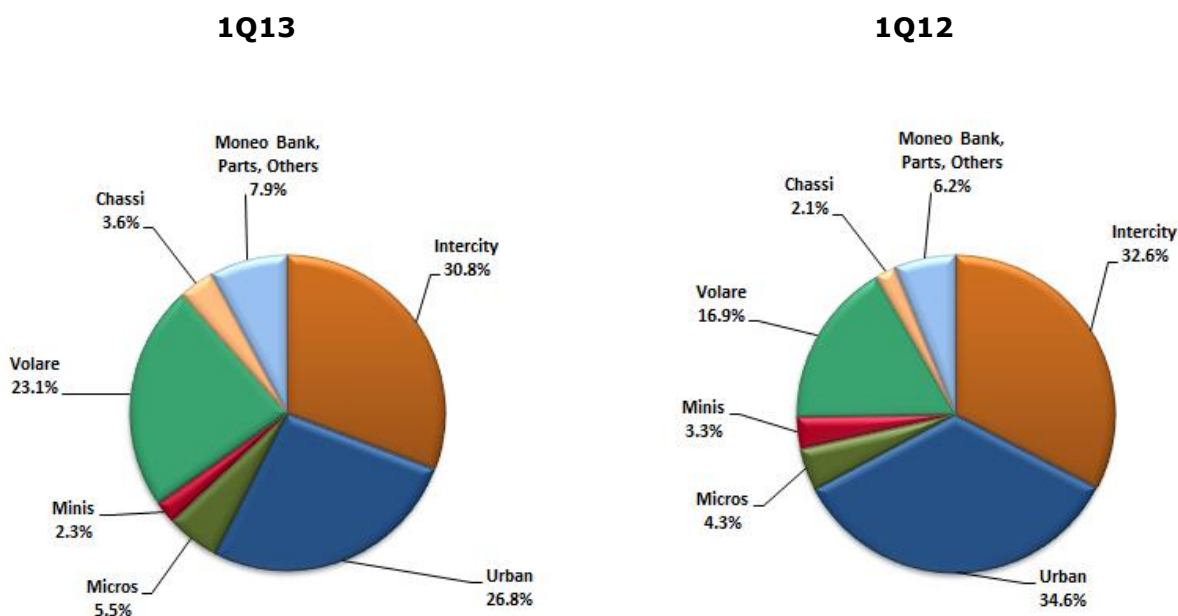
Notes: ⁽¹⁾ Includes 100% of Ciferal and the proportionate share of the San Marino production; ⁽²⁾ The Volare is not counted for market share purposes.

CONSOLIDATED TOTAL NET REVENUE By Products and Markets (R\$ Millions)

PRODUCTS/MARKETS ⁽¹⁾	1Q13		1Q12		TOTAL	
	DM	EM	DM	EM	1Q13	1Q12
Intercity	188.0	77.9	214.6	72.7	265.9	287.3
Urban	146.5	85.1	205.3	99.3	231.6	304.6
Micros	32.5	14.9	26.9	11.1	47.4	38.0
Minis – LCV	-	19.4	-	28.6	19.4	28.6
Subtotal bodies	367.0	197.3	446.8	211.7	564.3	658.5
Volares ⁽²⁾	198.6	1.3	140.8	7.9	199.9	148.7
Chassis	25.6	5.9	18.5	-	31.5	18.5
Moneo Bank, Parts & Others	26.8	41.7	31.8	23.2	68.5	55.0
GENERAL TOTAL	618.0	246.2	637.9	242.8	864.2	880.7

Notes: ⁽¹⁾ DM = Domestic Market; EM = External Market; ⁽²⁾ Income from Volares includes the chassis.

COMPOSITION OF CONSOLIDATED NET REVENUE (%)



BALANCE SHEETS

IFRS (in thousands of reais)

ASSETS	Consolidated	
	03/31/13	12/31/12
Current assets		
Cash and cash equivalents	926.857	393.945
Financial assets at fair value through profit or loss	135.908	132.167
Derivatives financial instruments	520	3.523
Trade accounts receivable	1.026.118	1.127.115
Inventories	515.098	409.502
Taxes and contributions recoverable	124.145	101.865
Other accounts receivable	78.069	68.733
	2.806.715	2.236.850
Non-current assets		
Long-term receivables		
Financial assets available for sale	-	-
Taxes and contributions recoverable	4.981	6.141
Deferred income tax and social contribution	67.828	67.884
Judicial Deposits	12.673	12.990
Trade accounts receivable	486.552	471.964
Other accounts receivable	1.627	1.293
Investments	132.710	39.198
Property, plant and equipment	477.423	454.915
Goodwill and Intangible assets	222.792	220.840
	1.406.586	1.275.225
TOTAL ASSETS	4.213.301	3.512.075
LIABILITIES AND STOCKHOLDERS' EQUITY	Consolidated	
	03/31/13	12/31/12
Current liabilities		
Suppliers	456.218	382.264
Loans and financing	766.940	757.412
Derivative financial instrutions	2.358	247
Salaries and vacation pay	91.755	104.045
Taxes and contributions payable	63.989	61.482
Advances from customers	35.919	33.710
Comissioned representatives	30.464	32.322
Interest on own capital and dividends	17.517	21.839
Management profit sharing	1.837	7.570
Other accounts payable	79.106	95.888
	1.546.103	1.496.779
Non-current liabilities		
Loans and financing	1.258.250	583.316
Provision	18.900	18.363
Taxes contributions payable	2.988	1.833
Employees' pension plan and benefits	51.080	-
Obligations to purchase equity interests	53.849	-
Other accounts payable	10.572	2.069
	1.395.639	605.581
Stockholders' equity		
Capital	700.000	700.000
Capital reserves	593	(999)
Revenue reserves	614.381	647.440
Treasury stock	(5.902)	(7.798)
Equity valuation adjustments	(50.199)	(38.718)
	1.258.873	1.299.925
Non-controlling Interest	12.686	12.519
	1.271.559	1.312.444
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4.213.301	3.414.804

The consolidated financial statements including the notes to financial statements and the report of independent auditors KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.

STATEMENTS OF INCOME

ACCOUNTS	Consolidated	
	1Q13	1Q12
Net sales and service revenues	864.162	880.656
Cost of sales and services	(703.206)	(694.084)
Gross Profit	160.956	186.572
Operating income (expenses)		
Selling expenses	(45.714)	(50.853)
Administrative expenses	(42.351)	(38.352)
Other operating income (expenses), net	578	1.192
Equity in the results of investees	1.392	2.319
Net income (loss) from operations	74.861	100.878
Financial revenue	51.942	71.110
Financial expenses	(52.120)	(55.253)
Financial Income/loss	(178)	15.857
Profit before income tax and social contribution	74.683	116.735
Income taxes and social contribution		
Current	(18.966)	(34.640)
Deferred charges	(6)	(3.664)
Net income from continued operations	55.711	78.431
Net income per share - R\$	0,125	0,175

The consolidated financial statements including the notes to financial statements and the report of independent auditors - KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.

CASH FLOWS

IFRS (in thousands of reais)

Statement of Cash Flows	Consolidated	
	03/31/13	03/31/12
Cash flows from operating activities		
Net income for the year	55.711	78.431
Cash flows from operating activities:		
Depreciation and amortization	11.627	10.059
Loss on disposal of investments, fixed and intangible assets	952	520
Equity in the results of investees	(1.392)	(2.319)
Provision for credit losses	1.322	1.041
Deferred income tax and social contribution	18.972	38.304
Interest and appropriated exchange variations	31.118	17.360
Non-controlling Interest	319	121
Changes in assets and liabilities		
(Increase) decrease in trade accounts receivable	81.168	(25.175)
(Increase) decrease in other accounts receivable	(29.842)	(49.604)
(Increase) decrease in inventories	(109.049)	(38.537)
(Increase) decrease in short-term investment	(738)	(4.893)
Increase (decrease) in actuarial liabilities	7.712	-
Increase (decrease) in suppliers	76.532	(12.937)
Increase (decrease) in accounts payable	(8.751)	87.550
Cash flows from operating activities	135.661	99.921
Income taxes paid	(18.966)	(34.640)
Net cash provided by (used in) operating activities	116.695	65.281
Cash flows from investing activities		
Investments	(101.993)	-
Dividends from subsidiaries, jointly-controlled entities and associates	390	1.400
Purchase of fixed assets	(37.586)	(33.637)
Purchase of intangible assets	(5.324)	(118.764)
Proceeds from sale of fixed	38	187
Net cash obtained in investing activities	(144.475)	(150.814)
Cash flows from financing activities		
Borrowings from third parties	782.471	118.131
Payment of borrowings - principal	(109.274)	(89.317)
Payment of borrowings - interest	(15.639)	(22.979)
Interest on capital and dividends	(98.940)	(127.039)
Treasury stock	3.488	5.265
Net cash applied financing activities	562.106	(115.939)
Foreign exchange variation on cash and cash equivalents	(1.414)	(391)
Cash and cash equivalents at the beginning of the year	393.945	904.318
Cash and cash equivalents at the end of the year	926.857	702.455
Net increase (decrease) in cash and cash equivalents	532.912	(201.863)

The consolidated financial statements including the notes to financial statements and the report of independent auditors - KPMG Auditores Independentes - are available at the sites www.cvm.gov.br and www.bmfbovespa.com.br.