

PRESS RELEASE

MARCOPOLO S.A. reports its expectations for the year 2011, maintaining current market conditions and the country's economic performance, as follows: (I) to invest the amount of R\$ 70.0 million; (ii) to achieve net consolidated revenue of R\$ 3.15 billion; and (iii) to produce 29,300 buses in Brazil branches and abroad, in accordance with the table below:

Operations	2011
BRAZIL	18,500
ABROAD	
- Mexico	1,700
- Colombia (50%)	800
- India (49%)	6,500
- South Africa	400
- Argentina (40%)	800
- Egypt (49%)	600
TOTAL ABROAD	10,800
GENERAL TOTAL	29,300

The future performance expectations informed above are based on studies of demand and revenue for the 2011 fiscal year and therefore are tied mainly to: (I) market demand for the company's products in the countries in which it operates, through their productive units, such as exports; (ii) performance of the Brazilian and international economy, including inflation, interest and exchange rates, and growth of gross national product; (iii) performance and market conditions of coaches in Brazil, influenced primarily by competition and the primary materials cost price; (iv) liquidity of financial markets and domestic capital, regarding the availability and conditions of financing for the company and its customers; (v) performance and conditions of the bus industry in different markets and countries in which the company operates; (vi) Government programs and incentives for the transportation industry. Most of these assumptions are subject to influencing factors outside the company's management control, and may be reviewed throughout the year, if and when the conditions indicate it is appropriate.

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