
Acquisition of Shares Issued by the Company

MARCOPOLO S.A.

National Registry of Legal Entity (Tax ID) - CNPJ nº 88.611.835/0001-29
Company Registry Identification Number NIRE nº 43300007235
Publicly Traded Company

RELEVANT FACT

MINUTES OF THE BOARD OF DIRECTORS MEETING

On the fifth day of November of 2008, at 11am, the members of the Board of Directors met at the Company's office located at Av. Rio Branco, 4889, Bairro Ana Rech, in the city of Caxias do Sul, RS, according to letter "i" of article 19 of the By-laws and based on the dispositions of the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 10/80 with the modifications introduced by the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 268/97 and 390/03, and Article 30 of the Business Corporation Act, to discuss the Company's stock buy-back. Once the matter was discussed the Company got approval to acquire at market prices, up to 1% of the outstanding book-entry preferred shares issued by the Company, which corresponds to a maximum of 1,247,293 book-entry preferred shares, which will be acquired to grant stock purchase options to the managers and employees of the Company, according to the Company's Stock Options Purchase Plan and according to the terms of paragraph 3 of article 168 of the Business Corporation Act and the Brazilian Securities and Exchange Commission (CVM) Statement of Instructions number 390/03. At present, the Company has 137,456 book-entry preferred shares in treasury, which represents 0.099% of the total book-entry preferred shares issued by the Company, while the number of outstanding shares, excluding those owned by the controlling stockholders, the managers and those in treasury, is 29,674,900 book-entry common shares and 124,729,338 book-entry preferred shares. The buy-back share transactions herein approved will take place within a time limit of 15 days, with an expected completion date of 11/20/2008, and they will be brokered by BRADESCO S.A. brokerage house. – Brokers of securities, headquartered at Avenida Ipiranga, nº 282, 11th. floor, Centro, in the city of São Paulo, SP. The Company's Executive Committee is authorized to carry out all necessary actions for the Company's share buy-back, according to the terms herein approved. There being no further business, the minutes herein were drawn up, read and approved and thereafter signed by all the members present. Caxias do Sul, November 5, 2008. Paulo Pedro Bellini – President; José Antonio Fernandes Martins – Vice-President; Valter Antonio Gomes Pinto; Paulo Conte Vasconcellos; Mauro Gilberto Bellini; Clovis Benoni Meurer and Fuad Jorge Noman Filho – Board members and Carlos Zignani- Secretary. In the capacity of President and Secretary of the Board of Directors of MARCOPOLO S.A., we declare that the present Minutes are a true copy of the original draft in book number 11, and that the signatures registered hereinbefore are authentic. Caxias do Sul, November 5, 2008. PAULO PEDRO BELLINI –President; CARLOS ZIGNANI –Secretary. Initials: Ivete Pistorello – Brazilian Bar Association Member (OAB)/Rio Grande do Sul (RS) 14.676.