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Acquisition of Shares Issued by the Company

**MARCOPOLO S.A.**

National Registry of Legal Entity (Tax ID) - CNPJ nº 88.611.835/0001-29

Company Registry Identification Number NIRE nº 43300007235

Publicly Traded Company

**RELEVANT FACT**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

On November 1, 2007, at 10am, the members of the Board of Directors met at the Company's office located at Av. Rio Branco, 4889, Bairro Ana Rech, in the city of Caxias do Sul, RS, according to letter "i" of article 19 of the By-laws and based on the dispositions of the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 10/80 with the modifications introduced by the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 268/97 and 390/03, and Article 30 of the Business Corporation Act, to discuss the Company's stock buy-back. Once the matter was discussed and taking into account that the Company only has 184,613 book-entry preferred shares in treasury, representing 0.13% of the total book-entry preferred shares issued by the Company, and taking into account that the number of outstanding shares issued by the Company, excluding those owned by the controller shareholders, the managers and those in treasury is 29,686,004 book-entry common shares and 125,459,039 book-entry preferred shares, the Company is authorized to buy-back at market prices up to 300,000 book-entry preferred shares, corresponding to 0.239% of the outstanding book-entry preferred shares in the market. The purchase will take place in maximum 30 days, with a deadline set for 11/30/2007. The shares acquired this way will be used according to the terms of paragraph 3 of article 168 of the Business Corporation Act and the Brazilian Securities and Exchange Commission (CVM) Statement of Instructions number 390/03 to grant stock purchase options to the managers and employees of the Company, according to the Company's Stock Options Purchase Plan. The buy-back share transactions herein approved may be brokered by BRADESCO S.A. brokerage house. – Brokers of securities, headquartered at Avenida Ipiranga, nº 282, 11th. floor, Centro, in the city of São Paulo, SP. The Company's Executive Committee is authorized to carry out all necessary acts for the Company's share buy-back, according to the terms herein approved. There being no further business, the minutes herein were drawn up, read and approved and signed by all members present. Caxias do Sul, November 1, 2007. Paulo Pedro Bellini –President; Valter Antonio Gomes Pinto, Paulo Conte Vasconcellos, Clovis Benoni Meurer and Eliana Maria Segurado Camargo - Board members In the capacity of President and Secretary of the Board of Directors of MARCOPOLO S.A., we declare that the present Minutes are a true copy of the original draft in book number 10, and that the signatures registered hereinbefore are authentic.

Caxias do Sul, November 1, 2007

PAULO PEDRO BELLINI  
President

CARLOS ZIGNANI  
Secretary

Initials:

Ivete Pistorello  
Brazilian Bar Association Member (OAB)/Rio Grande do Sul (RS) 14,676

