

Authorization Granted by the Central Bank of Brazil for the Operation of Banco Moneo

MARCOPOLO S.A.

National Registry of Legal Entity (Tax ID) C.N.P.J. nº 88.611.835/0001-29

Company Registry Identification Number NIRE nº 43 3 0000723 5

Publicly Traded Company

RELEVANT FACT

In compliance with the provisions of the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 358/2002, MARCOPOLO S.A. informs that on March 10, 2005 the Central Bank of Brazil, by decision of the Board of Directors, voiced favorable opinion to the project of incorporating BANCO MONEO S.A by Moneo Investimentos S.A. (controlled by Marcopolo S.A.) and on May 13, 2005, the Central Bank of Brazil through the letter DEORF/CONFIN 1-2005/03590, authorized the operation of Banco Moneo S.A., which will be headquartered in Caxias do Sul, RS, and will operate in the investment portfolios, commercial leasing and credit, financing and investment, with an initial capital of R\$22,100,000.00 (twenty two million one hundred thousand reais). The objective of the incorporation of the Bank is to make feasible the financing for the sale of the products of the Company and its controlled companies.

Caxias do Sul, RS, May 20, 2005.

Carlos Zignani

Investors Relations Executive Officer