



DR Program Cancellation

MARCOPOLO S.A.

National Registry of Legal Entity (Tax ID) - CNPJ nº 88.611.835/0001-29
Company Registry Identification Number NIRE nº 43300007235 Publicly Traded Company

RELEVANT FACT

In compliance with the Brazilian Securities and Exchange Commission (CVM) Statement of Instruction number 358/2002, MARCOPOLO S.A., informs that due to the low volume of transactions of ADRs and looking to concentrate the liquidity of the stock in the Brazilian market, the cancellation of the American Depositary Receipts Program – ADR, Level I, was petitioned as well as with the “Securities and Exchange Commission – SEC” – U.S.A., and the cancellation was effective as of 06/10/2003. Consequently, starting June 10, 2003, Banco Itaú S.A. in the capacity of Custodian, closed the issuance of DARs and Citibank N.A. in the capacity of Depositary Bank will continue to sell and convert the ADRs until December 4, 2003.

Additional information may be obtained at Citibank N.A. (Depositary Bank) and at Banco Itaú S.A. (Custodian Bank).

Caxias do Sul, RS, June 11, 2003.

Carlos Zignani
Investors Relations Executive Officer